

THIRD SECTION

Capital Market Institutions and Activities

FIRST CHAPTER

General Provisions

Capital market activities

ARTICLE 34 – (1) Capital market activities consist of the activities of capital market institutions under the scope of this Law, investment services and activities in the context of this Law and ancillary services provided in addition to them.

Capital market institutions

ARTICLE 35 – (1) Capital market institutions which may operate in accordance with this Law are indicated below:

- a) Investment firms
- b) Collective investment schemes
- c) Independent audit firms, appraisal firms and credit rating agencies that are to perform activities in the capital market
- c) Portfolio management companies
- d) Mortgage finance institutions
- e) Housing finance and asset finance funds
- f) Asset leasing companies
- g) Central clearing institution
- g) Central depository institutions
- h) Trade repositories
- i) Other capital market institutions the establishment and activity principles for which are determined by the Board

Common provisions

ARTICLE 36 – (1) Article 14 shall be applied by analogy in the preparation and publication of the financial statements and reports of capital market institutions.

(2) The first and second paragraphs of Article 17 shall be applied by analogy to capital market institutions regarding corporate governance principles.